



BABA FARID SUGAR MILLS LIMITED

STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Note	2018 Rupees	2017 Rupees
Sales - net	25	1,311,229,139	1,932,149,283
Cost of sales	26	1,475,058,098	1,737,483,371
Gross (loss) / profit		(163,828,959)	194,665,912
Distribution and selling expenses	27	2,283,934	4,223,383
Administrative expenses	28	42,404,351	37,668,564
Other expenses		-	1,261,681
		44,688,285	43,153,628
Operating (loss) / profit before finance cost		(208,517,244)	151,512,284
Finance cost	29	169,775,372	127,555,250
(Loss) / profit before taxation		(378,292,616)	23,957,034
Taxation	30	(4,226,425)	(5,581,390)
(Loss) / profit after taxation		(374,066,191)	29,538,423
(Loss) / Earning per share - Basic and diluted	31	(39.58)	3.13

The annexed notes, from 1 to 43, form an integral part of these financial statements.


Chief Executive Officer


Chief Financial Officer


Director