



BABA FARID SUGAR MILLS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED DECEMBER 31, 2017

	Note	1 st Quarter Ended December 31, 2017 Rupees	1 st Quarter Ended December 31, 2016 Rupees
Sales-net	9	197,370,138	462,431,760
Cost of sales	10	188,508,755	402,725,843
Gross Profit		<u>8,861,383</u>	<u>59,705,917</u>
Distribution costs		141,776	682,737
Administrative expenses		7,721,694	8,928,305
Operating Profit		<u>7,863,470</u>	<u>9,611,042</u>
		997,913	50,094,875
Finance costs		40,284,992	29,957,186
Other operating (loss)		(39,287,079)	20,137,689
(Loss) / Profit before taxation		<u>(39,287,079)</u>	<u>20,137,689</u>
Taxation		14,869,064	7,507,385
(Loss) / Profit after taxation		<u>(24,418,015)</u>	<u>27,645,074</u>
(Loss) / Earning per share - basic and diluted		<u>(2.58)</u>	<u>2.93</u>

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.


Chief Executive


Chief Financial Officer


Directors

