



Baba Farid Sugar Mills Ltd.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED SEPTEMBER 30, 2017

	Note	2017 Rupees	2016 Rupees
Sales - Net	25	1,932,149,283	1,264,121,314
Cost of sales	26	1,737,483,371	1,124,993,001
Gross profit		194,665,912	139,128,313
Distribution and selling expenses	27	4,223,383	3,005,568
Administrative expenses	28	37,668,564	37,549,476
Other expenses		1,261,681	-
Operating profit		43,153,628	40,555,044
		151,512,284	98,573,269
Other income	29	-	30,629,036
Operating profit before finance cost		151,512,284	129,202,305
Finance cost	30	127,555,250	125,964,839
Profit before taxation		23,957,034	3,237,466
Taxation	31	(5,581,390)	(9,247,615)
Profit after taxation		29,538,423	12,485,081
Earning per share - Basic and diluted	32	3.13	1.32

The annexed notes 1 to 43 form an integral part of these financial statements.


Chief Executive Officer


Chief Financial Officer


Director