



# Baba Farid Sugar Mills Ltd.

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS AND THIRD QUARTER ENDED JUNE 30, 2017

	Note	Nine Months Ended		Quarter Ended	
		June 30, 2017 Rupees	June 30, 2016 Rupees	June 30, 2017 Rupees	June 30, 2016 Rupees
Sales - net	6	1,640,470,163	1,077,681,217	215,210,292	740,098,091
Cost of sales	7	1,389,916,650	966,346,383	177,191,643	702,619,053
Gross profit		250,553,513	111,334,834	38,018,649	37,479,038
Distribution costs		3,475,760	2,393,289	328,045	128,101
Administrative expenses		37,458,542	27,482,074	8,438,702	6,883,782
		40,934,302	29,875,363	8,766,747	7,011,883
Operating profit		209,619,211	81,459,472	29,251,902	30,467,156
Finance costs		81,110,346	85,847,977	22,627,760	25,500,501
		128,508,865	(4,388,505)	6,624,142	4,966,655
Other operating income		-	-	-	-
(Loss) / profit before taxation		128,508,865	(4,388,505)	6,624,142	4,966,655
Taxation					
- Deferred		(17,506,325)	(24,001,189)	396,821	(5,269,024)
- Current		17,608,274	10,776,812	2,320,350	6,740,980
		101,950	(13,224,377)	2,717,171	1,471,956
Profit after taxation		128,406,915	8,835,872	3,906,971	3,494,699
Earning per share - basic and diluted		13.59	0.94	0.41	0.37

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE



DIRECTOR