



# Baba Farid Sugar Mills Ltd.

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED DECEMBER 31, 2016

	Note	1 <sup>st</sup> Quarter Ended December 31, 2016 Rupees	1 <sup>st</sup> Quarter Ended December 31, 2015 Rupees
Sales-net	9	462,431,760	21,519,906
Cost of sales	10	402,725,843	9,965,539
<b>Gross Profit</b>		<u>59,705,917</u>	<u>11,554,367</u>
Distribution costs		682,737	837,039
Administrative expenses		8,928,305	9,973,791
<b>Operating Profit</b>		<u>9,611,042</u>	<u>10,810,830</u>
Finance costs		50,094,875	743,537
<b>Profit / (Loss) before taxation</b>		<u>29,957,186</u>	<u>24,243,291</u>
Taxation		20,137,689	(23,499,754)
<b>Profit / (Loss) after taxation</b>		<u>7,507,385</u>	<u>7,706,239</u>
Earning / (Loss) per share - basic and diluted		<u>2.93</u>	<u>(1.67)</u>

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

  
CHIEF EXECUTIVE

  
DIRECTOR

