

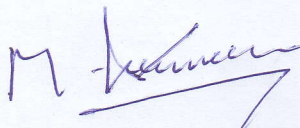


Baba Farid Sugar Mills Ltd.

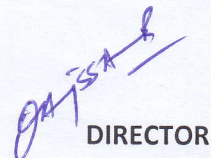
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS AND THIRD QUARTER ENDED JUNE 30, 2016

	Note	Nine Months Ended		Quarter Ended	
		June 30, 2016 Rupees	June 30, 2015 Rupees	June 30, 2016 Rupees	June 30, 2015 Rupees
Sales - net	6	1,077,681,217	1,264,273,382	740,098,091	718,814,411
Cost of sales	7	966,346,383	1,262,994,345	702,619,053	720,755,166
Gross profit/(Loss)		111,334,834	1,279,037	37,479,038	(1,940,755)
Distribution costs		2,393,289	14,681,284	128,101	5,438,897
Other expenses		-	37,748	-	-
Administrative expenses		27,482,074	23,415,268	6,883,782	6,356,989
		29,875,363	38,134,300	7,011,883	11,795,886
Operating profit / (loss)		81,459,472	(36,855,263)	30,467,156	(13,736,641)
Finance costs		85,847,977	147,288,335	25,500,501	46,829,442
		(4,388,505)	(184,143,598)	4,966,655	(60,566,083)
Other operating income		-	-	-	-
(Loss) / profit before taxation		(4,388,505)	(184,143,598)	4,966,655	(60,566,083)
Taxation					
- Deferred		(24,001,189)	(15,155,737)	(5,269,024)	(167,705)
- Current		10,776,812	5,964,502	6,740,980	3,984,871
		(13,224,377)	(9,191,235)	1,471,956	3,817,166
Profit / (Loss) after taxation		8,835,872	(174,952,363)	3,494,699	(64,383,249)
Earning / (Loss) per share - basic and diluted		0.94	(18.51)	0.37	(6.81)

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.


CHIEF EXECUTIVE




DIRECTOR