

**BABA FARID SUGAR MILLS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED MARCH 31, 2016**

Note	Half Year Ended		Quarter Ended	
	March 31, 2016 Rupees	March 31, 2015 Rupees	March 31, 2016 Rupees	March 31, 2015 Rupees
Sales - net	337,583,126	545,458,971	316,063,220	307,788,504
Cost of sales	(263,727,330)	(542,239,179)	(253,761,793)	(314,475,141)
Gross profit / (loss)	73,855,796	3,219,792	62,301,427	(6,686,637)
Distribution costs	(2,265,188)	(9,242,387)	(1,428,149)	(8,818,165)
Other expenses	-	(37,748)	-	-
Administrative expenses	(20,598,292)	(17,058,279)	(10,624,501)	(7,854,377)
	(22,863,480)	(26,338,414)	(12,052,650)	(16,672,542)
Operating profit / (loss)	50,992,316	(23,118,622)	50,248,778	(23,359,179)
Finance costs	(60,347,476)	(100,458,893)	(36,104,185)	(52,547,074)
(Loss) / Profit before taxation	(9,355,160)	(123,577,515)	14,144,593	(75,906,253)
Taxation	14,696,333	13,008,401	21,065,909	19,216,459
Profit / (Loss) after taxation	5,341,173	(110,569,114)	35,210,502	(56,689,794)
Earnings / (Loss) per share - basic and diluted	0.57	(11.70)	3.73	(6.00)

The annexed notes 1 to 23 form an integral part of this condensed interim financial information.

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**

