



Baba Farid Sugar Mills Ltd.

Ref: No. BFSM/KSE/Sec/

10-03-2016

The Secretary
Pakistan Stock Exchange Limited
Stock Exchange Building
Off: I.I.Chundrigar Road
Karachi.

BOARD OF DIRECTORS MEETING

Dear Sir,

We hereby inform you that a meeting of the Board of Directors was held today at 10.00 A.M, wherein Mrs. Naheed Roohi was elected as Chairperson of the Board of Directors for a term of three years commencing from 10th March, 2016.

Mr. Muhammad Sarwar was appointed as Chief Executive Officer of the company for fresh term of three years with effect from 10th March, 2016.

The Board Audit Committee and Human Resource and Remuneration Committee were both reconstituted for three years effective from 10th March 2016.

Thanking you,

Yours truly,
For Baba Farid Sugar Mills Ltd.

(Muhammad Ibrahim)
Company Secretary