



Baba Farid Sugar Mills Ltd.

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED DECEMBER 31, 2015

	Note	1 st Quarter Ended December 31, 2015 Rupees	1 st Quarter Ended December 31, 2014 Rupees
Sales-net	9	21,519,906	237,670,467
Cost of sales	10	9,965,538	227,764,038
Gross Profit		11,554,368	9,906,429
Distribution costs		837,039	424,222
Administrative expenses		9,973,791	9,203,902
		10,810,830	9,628,124
Operating Profit		743,538	278,305
Finance costs		24,243,291	47,911,819
		(23,499,753)	(47,633,514)
Other operating (loss)		-	(37,748)
(Loss) before taxation		(23,499,753)	(47,671,262)
Taxation		7,706,239	(6,208,058)
(Loss) after taxation		(15,793,514)	(53,879,320)
(Loss) per share - basic and diluted		(1.67)	(5.70)

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

