



Baba Farid Sugar Mills Ltd.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED SEPTEMBER 30, 2015

	2015 Rupees	2014 Rupees
Sales - net	1,638,078,692	1,754,597,141
Cost of sales	1,596,207,684	1,487,835,681
Gross profit	<u>41,871,008</u>	<u>266,761,460</u>
Distribution and selling expenses	16,035,698	3,775,474
Administrative expenses	34,708,870	32,170,462
Other expenses	4,789,830	149,714
	<u>55,534,398</u>	<u>36,095,650</u>
Operating (loss) / profit	(13,663,390)	230,665,810
Other income	1,867,505	1,632,126
Operating (loss) / profit before finance cost	<u>(11,795,885)</u>	<u>232,297,936</u>
Finance cost	193,066,439	229,453,378
(Loss) / profit before taxation	<u>(204,862,324)</u>	<u>2,844,558</u>
Taxation	(6,148,153)	(5,872,322)
(Loss) / profit for the year	<u>(198,714,171)</u>	<u>8,716,880</u>
(Loss) / earnings per share - Basic and diluted	<u>(21.03)</u>	<u>0.92</u>

