



Baba Farid Sugar Mills Ltd.

BABA FARID SUGAR MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS AND THIRD QUARTER ENDED JUNE 30, 2015

	Nine Months Ended		Quarter Ended	
	June 30, 2015 Rupees	June 30, 2014 Rupees	June 30, 2015 Rupees	June 30, 2014 Rupees
Sales - net	1,264,273,382	1,090,250,491	718,814,411	314,704,233
Cost of sales	1,262,994,344	860,378,302	720,755,165	251,079,496
Gross profit/(Loss)	1,279,038	229,872,189	(1,940,754)	63,624,737
Distribution costs	14,681,284	3,585,812	5,438,897	1,072,235
Other expenses	37,748	5,000,000	-	-
Administrative expenses	23,415,268	20,886,747	6,356,989	4,319,170
	38,134,300	29,472,559	11,795,886	5,391,405
Operating (loss) / profit	(36,855,263)	200,399,630	(13,736,641)	58,233,332
Finance costs	147,288,335	170,299,869	46,829,442	74,608,001
	(184,143,598)	30,099,761	(60,566,083)	(16,374,669)
Other operating income	-	750,276	-	743,886
(Loss) / profit before taxation	(184,143,598)	30,850,037	(60,566,083)	(15,630,783)
Taxation				
- Deferred	(15,155,737)	36,421,615	(167,705)	43,471,999
- Current	5,964,502	13,015,396	3,984,871	3,815,463
	(9,191,235)	49,437,011	3,817,166	47,287,462
(Loss) / profit after taxation	(174,952,363)	(18,586,974)	(64,383,249)	(62,918,245)
(Loss) per share - basic and diluted	(18.51)	(1.97)	(6.81)	(6.66)