



BABA FARID SUGAR MILLS LTD.

Head Office : 1st Floor, Panorama Centre # 2, Raja Ghazanfar Ali Khan Road, Saddar, Karachi.
UAN: 111-133-280 Phones: 35682178-35682991 Fax: 35683800-35684709 Website: www.fecto.com
Email: fecto@fecto.com

Through Fax & Courier

No. BFESML/Sec/Kse/164.

Dated: January 04, 2014

The Managing Director,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000

Fax # 111-573-329

The General Manager,
Lahore Stock Exchange (G) Limited,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Fax: 042-3636485

The Secretary,
Islamabad Stock Exchange (Guarantee) Limited
Stock Exchange Building
101-E, Fozal-ul-Haq Road, Blue Area,
Islamabad.

Fax: 051-111-473-329

Subject:- FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2013.

Dear Sir,

We have to inform you that the Board of Directors of Baba Farid Sugar Mills Limited, in their meeting held on January 04, 2014 has considered and approved the financial results of Baba Farid Sugar Mills Limited for the year ended 30TH September, 2013 and has recommended the following:-

CASH DIVIDEND	.	NIL.
BONUS SHARES	.	NIL.
RIGHT SHARES	.	NIL.

The financial results of the company are as follows:

	2013	2012
	--- (Rupees in Thousand) ---	
Sales - net	1,955,014	1,839,791
Cost of sales	1,868,943	1,786,896
Gross profit	86,071	52,895
Distribution & selling cost	(21,460)	(7,674)
Administrative expenses	(34,395)	(34,226)
Other operating expenses	(1,000)	
Other operating income	9,928	1,188
Operating profit/(Loss)	39,143	12,178
Finance cost	(174,644)	(235,096)
(Loss)/ Profit before taxation	(135,501)	(322,918)
Taxation	(3,336)	(32,950)
(Loss)/Profit for the year	(132,166)	254,874
(Loss) / earning per share - basic and diluted	(13.99)	(27.08)

Contd. P/2