



# BABA FARID SUGAR MILLS LTD.

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BFSML/SECY/BM-93/2012/-25

July 31, 2012

The General Manager,  
 KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED,  
 Stock Exchange Building,  
 Stock Exchange Road,  
**KARACHI**

## FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED JUNE 30, 2012

Dear Sir,

We have to inform you that the Board of Directors of the Company, in their meeting held on July 31, 2012 at 11:00 a.m. at T-09, 3rd Floor, Hafeez Center, Main Boulevard, Gulberg-III, Lahore has approved the following financial results for the third quarter ended June 30, 2012 for onward dissemination to the members of the Exchange. The Dividend for the year under review be regretfully passed over.

	Rupees		Rupees	
	For the Nine Month Ended		For the Quarter Ended	
	June - 2012	June - 2011	June - 2012	June - 2011
Sales-net	1,478,934,992	339,123,193	451,470,714	221,119,095
Cost of sales	1,397,031,801	211,776,685	448,389,905	100,922,790
Gross profit	81,903,191	127,346,508	3,080,809	120,196,305
Distribution costs	3,086,649	3,714,774	2,503,462	1,511,140
Administrative expenses	19,350,358	20,575,256	2,222,203	3,963,343
	22,437,007	24,290,030	4,725,665	5,474,483
Operating profit / (loss)	59,466,184	103,056,478	(1,644,856)	114,721,822
Finance costs	138,948,764	172,839,398	15,344,340	86,350,012
	(79,482,580)	(69,782,920)	(16,989,196)	28,371,810
Other operating income	2,720	25,765	1,250	15,200
(Loss) before taxation	(79,479,860)	(69,757,155)	(16,987,946)	28,387,010