



BABA FARID SUGAR MILLS LTD.

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BFSML/SECY/BM-92/2012/

May 31, 2012

The General Manager,
 KARACHI STOCK EXCHANGE (GUARANTEED) LIMITED,
 Stock Exchange Building,
 Stock Exchange Road,
KARACHI

FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of the Company, in their meeting held on May 31, 2012 at 10:00 a.m. at T-09, 3rd Floor, Hafeez Center, Main Boulevard, Gulberg-III, Lahore has approved the following financial results for the half year ended March 31, 2012 for onward dissemination to the members of the Company. The Dividend for the year under review be regrettably passed over.

	Rupees		Rupees	
	For the Half Year		For the Quarter	
	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
Sales-net	1,027,464,278	118,004,098	534,681,459	54,913,316
Cost of sales	948,641,896	110,853,895	485,648,950	54,171,812
Gross profit	78,822,382	7,150,203	49,032,509	1,741,504
Distribution costs	583,187	2,203,634	323,577	1,345,708
Administrative expenses	17,128,155	18,611,913	7,234,582	9,039,959
	17,711,342	18,815,547	7,558,259	10,385,667
Operating profit / (loss)	61,111,040	(11,665,344)	41,474,250	1,355,837
Finance costs	129,604,424	86,489,388	55,742,914	43,078,144
	(62,493,384)	(98,154,730)	(24,268,664)	(41,722,307)
Other operating income	1,470	10,565	1,420	10,565
(Loss) before taxation	(62,491,914)	(98,144,165)	(24,266,244)	(41,711,742)

Contd. P/2