



# BABA FARID SUGAR MILLS LTD.

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BF5ML/SECY/BM-90/2012/20

January 31, 2012

The General Manager,  
 KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED,  
 Stock Exchange Building,  
 Stock Exchange Road,  
**KARACHI**

## FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of the Company, in their meeting held on January 31, 2012 at 11:00 a.m. at T-09, 3rd Floor, Hafeez Center, Main Boulevard, Gulberg III, Lahore has approved the following financial results for the first quarter December 31, 2011 for onward dissemination to the members of the Exchange. The Dividend for the quarter under review be regretfully passed over.

	Rupees'000	
	1st Quarter	
	2011	2010
Sales	492,783	58,051
Cost of sales	(462,993)	(56,742)
<b>Gross Profit / (Loss)</b>	<b>29,790</b>	<b>1,309</b>
<b><u>Operating Expenses</u></b>		
Distribution Costs	(260)	(257)
Administrative	(9,894)	(7,572)
	(10,153)	(7,829)
<b>Operating Profit / (Loss)</b>	<b>19,637</b>	<b>(6,520)</b>
Finance Cost	(57,862)	(37,511)
	(38,225)	(44,032)
Other Operating Income	0.05	
<b>(Loss)/Profit before Taxation</b>	<b>(38,225)</b>	<b>(44,032)</b>