



# BABA FARID SUGAR MILLS LTD.

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July 29, 2011

BFSML/SECY/BM-89/2011/

The General Manager,  
 KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED,  
 Stock Exchange Building,  
 Stock Exchange Road,  
**KARACHI**

## FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED JUNE 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of the Company, in their meeting held on JULY 29, 2011 at 11:00 a.m. at T-09, 3rd Floor, Hafeez Center, Main Boulevard, Gulberg-III, Lahore has approved the following financial results for the third quarter June 30, 2011 for onward dissemination to the members of the Exchange. The Dividend for the quarter under review be regretfully passed over.

	Rupees		Rupees	
	For the Nine Months ended		For the Quarter ended	
	June 2011	June 2010	June 2011	June 2010
Sales	339,123,193	657,593,181	221,119,095	
Cost of sales	211,776,685	805,484,101	100,922,790	26,297,690
Gross Profit (Loss)	127,346,508	(147,890,920)	120,196,305	(26,297,690)
<b>Operating Expenses</b>				
Distribution Costs	3,714,774	2,219,121	1,511,340	796,596
Administrative	20,575,256	40,917,650	3,963,343	12,502,938
Other Operating Expenses		321,990		19,000
	24,290,030	43,458,761	5,474,683	13,318,534
Operating Profit (Loss)	103,056,478	(191,349,681)	114,721,622	(39,616,224)
Finance Cost	172,839,398	23,542,967	86,350,012	7,577,573
	(69,782,920)	(214,892,648)	28,371,610	(47,193,797)
Other Operating Income	25,765	45,772	15,200	14,448
(Loss)/Profit before Taxation	(69,757,155)	(214,846,876)	28,387,010	(47,179,349)

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