



BABA FARID SUGAR MILLS LTD.

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MAY 27, 2011

BFSML/SECY/BM-88/2011/

The General Manager,
 KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED,
 Stock Exchange Building,
 Stock Exchange Road,
 KARACHI

FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED MARCH 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of the Company, in their meeting held on MAY 27, 2011 at 11:00 a.m. at T-09, 3rd Floor, Hafeez Center, Main Boulevard, Gulberg-III, Lahore has approved the following financial results for the half year ended March 31, 2011 for onward dissemination to the members of the Exchange. The Dividend for the quarter under review be regretfully passed over.

	Rupees		Rupees	
	For the Half Year		For the Quarter	
	March, 2011	March, 2010	March, 2011	March, 2010
Sales	118,004,098	657,593,181	59,953,378	513,587,325
Cost of sales	110,853,895	779,186,411	54,111,674	619,566,513
Gross Profit (Loss)	7,150,203	(121,593,230)	5,841,704	(105,979,188)
Operating Expenses				
Distribution Costs	2,203,634	1,422,525	1,946,706	1,178,603
Administrative	16,611,913	28,414,712	9,059,951	16,717,991
Other Operating Expenses	-	302,990	-	224,490
Operating Loss	18,815,547	30,140,227	10,986,657	18,120,484
Finance Cost	(11,665,344)	(151,733,457)	(5,144,953)	(124,099,672)
Other Operating Income	86,489,386	15,965,394	48,978,182	8,019,146
(Loss)/Profit before Taxation	(98,154,730)	(167,698,651)	(54,123,135)	(132,118,618)
	10,565	31,324	10,565	19,354
	(98,144,165)	(167,667,527)	(54,112,570)	(132,099,464)

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