



BABA FARID SUGAR MILLS LTD.

Head Office : 1st Floor, Panorama Centre # 2, Raja Ghazanfar Ali Khan Road, Saddar, Karachi
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January 28, 2011

BF5ML/SECY/BM-87/2011/52

The General Manager,
 KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
 Stock Exchange Building,
 Stock Exchange Road,
 KARACHI

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on January 28, 2011 at 11:00 a.m. at 1st Floor, Panorama Centre-II, Raja Ghazanfar Ali Khan Road, Saddar, Karachi, has approved the following financial results for the first quarter ended December 31, 2010 for onward dissemination to the members of the Exchange. The Dividend for the quarter under review be regretfully passed over.

Rupees	
For the quarter	
October-December	
2010	2009
Sales	144,005,856
Cost of Sales	(153,613,375)
Gross (Loss)/Profit	(9,607,519)
<u>Operating Expenses</u>	
Distribution Costs	244,522
Administrative	11,504,089
	(11,748,611)
Operating (Loss)/Profit	(6,520,391)
Other operating expenses	(13,500)
Finance Costs	(7,946,248)
Other operating income	11,970
(Loss)/Profit Before Taxation	(44,031,595)
	(29,303,908)

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