



BABA FARID SUGAR MILLS LTD.

Head Office : 1st Floor, Panorama Centre # 2, Raja Ghazanfar Ali Khan Road, Saddar, Karachi
 T: 111-133-280 Phone: 35682178, 35662991 Fax: 35683800, 35684709 Website: www.fecto.com
 Email: fecto@fecto.com

January 04, 2011

BFSML/SECY/BM-86/2011/03

The General Manager,
 KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED,
 Stock Exchange Building,
 Stock Exchange Road,
 KARACHI

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of the Company, in their meeting held on January 04, 2011 at 11:30 a.m. at T-09, 3rd Floor, Hafeez Center, Main Boulevard, Gulberg-III, Lahore has approved the following financial results for the year ended September 30, 2010 for onward dissemination to the members of the Exchange. The Dividend for the year under review be regretfully passed over.

	Rupees ' 000	
	30th September	
	2010	2009
Sales	657,510	579,326
Cost of sales	(854,783)	(606,221)
Gross Loss	(197,273)	(26,895)
Operating Expenses		
Distribution Costs	2,355	2,332
Administrative	51,299	47,599
	(53,654)	(49,931)
Operating Loss	(250,928)	(76,826)
Other Operating Expenses	(630)	(699)
Finance Cost	(59,021)	(39,036)
Loss on sale of Property, Plant & Equipment	-	(13,696)
	(310,579)	(130,257)
Other Operating Income	8,494	710
(Loss)/Profit before Taxation	(302,085)	(129,547)

Contd..P/2