



# BABA FARID SUGAR MILLS LTD.

Head Office: 1st Floor, Panorama Centre # 2, Raja Ghazanfar Ali Khan Road, Saddar, Karachi.  
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October 25, 2010

Mr. Muhammad Ghufan,  
 Deputy General Manager,  
 Karachi Stock Exchange (G) Ltd.  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi.

**SUBJECT: PROCEEDING OF 85<sup>TH</sup> BOARD OF DIRECTORS MEETING OF M/S BABA FARID SUGAR MILLS LIMITED HELD ON OCTOBER 25, 2010 AT LAHORE**

Dear Sir,

Kindly find below the decisions made during the subject board meeting:-

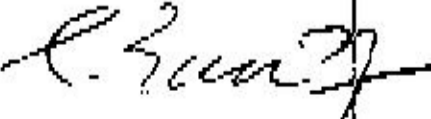
1. Pursuant to the share purchase agreement signed on 25<sup>th</sup> May, 2010 the transfer of 78.8201% has been approved.
2. The resignation of outgoing Directors has been accepted.
3. New Directors has been appointed accordingly.
4. Appointment of new Chief Executive has been approved.
5. The Board of Directors has accordingly been reconstituted as follows:-

OUTGOING DIRECTORS	INCOMING DIRECTORS
Mr. Kaiser Mehmood Fecto (Director & Chief Executive)	Mr. Husnain Asad Aslam (Director & Chief Executive)
Mr. Fazal-ur-rehman	Mr. Muhammad Aslam
Mr. James R. Richards	Mr. Muhammad Sarwar
Mr. Imran Azeem	Mr. M. Maqsood-ul-Hassan
Mr. Moin A. Haroon	Ms. Rafia Aslam
	Mrs. Naheed Roohi

Submitted for your information and record.

Thanking you,

Sincerely Yours,  
 For Baba Farid Sugar Mills Limited

  
 (Malik Ahmad Saeed Nasir)  
 Company Secretary