BABA FARID SUGAR MILLS LTD.

Head Office : 1st Floor, Panorama Centre # 2, Raja Ghazanfar Ali Khan Road, Saddar, Karachi.
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BFSML/SECY/BM-84/2010/ 257

July 27, 2010

The General Manager,
KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
Stock Exchange Building,
Stock Exchange Road,
KARACHI

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED JUNE 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on July 27, 2010 at 11:30 A. M. at 1st Floor, Panorama Centre, Raja Ghazanfar Ali Khan Road, Saddar, Karachi has approved the following financial results for the third quarter ended June 30, 2010 for onward dissemination to the members of the Exchange.

	Rupees ' 000		Rupees ' 000	
	For the Nine Months		For the quarter	
	Oct-Jun 2010	Oct-Jun 2009	Apr-Jun 2010	Apr-Jun 2009
Sales	657,593	594,590	-	-
Cost of sales	805,484	583,142	26,297	18,798
Gross Profit/(Loss)	(147,891)	11,448	(26,297)	(18,798)
Operating Expenses				
Distribution Costs	2,219	2,987	796	600
Administrative	40,917	32,087	12,503	6,540
Other Operating Expenses	322	94	19	7
	43,458	35,168	13,318	7,147
Operating (Loss)/Profit	(191,349)	(23,720)	(39,615)	(25,945)
Finance Cost	23,543	21,141	7,578	6,243
	(214,892)	(44,861)	(47,193)	(32,188)

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