



# BABA FARID SUGAR MILLS LTD.

Registered Office: BABA FARID SUGAR MILLS LTD., Raja Ghazanfar Ali Khan Road, Saddar, Karachi.  
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BFSM/SECY/BM-82/2010/ 238

May 25, 2010

The General Manager,  
 KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED  
 Stock Exchange Building,  
 Stock Exchange Road,  
 KARACHI

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on May 25, 2010 at 11:30 A. M. at 1st Floor, Panorama Centre, Raja Ghazanfar Ali Khan Road, Saddar, Karachi has approved the following financial results for the half year ended March 31, 2010 for onward dissemination to the members of the Exchange. The Dividend for the quarter under review be regretfully passed over.

	Rupees ' 000		Rupees ' 000	
	For the Half Year		For the quarter	
	Oct-Mar 2010	Oct-Mar 2009	Jan-Mar 2010	Jan-Mar 2009
Sales	657,593	594,590	513,587	442,996
Cost of sales	779,186	564,344	619,566	404,144
Gross Profit / (Loss)	(121,593)	30,246	(105,979)	38,852
<b>Operating Expenses</b>				
Distribution Costs	1,422	2,387	1,178	1,521
Administrative	28,415	25,547	16,718	15,562
Other Operating Expenses	303	86	224	72
	30,140	28,020	18,120	17,155
Operating (Loss)/Profit	(151,733)	2,226	(124,099)	21,697
Finance Cost	15,965	14,899	8,019	4,790
	(167,698)	(12,673)	(132,118)	16,907

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