



BABA FARID SUGAR MILLS LTD.

Head Office: 1st Floor, Panorama Centre-2, Raja Ghazanfar Ali Khan Road, Saddar, Karachi.
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BF5M/SECY/BM-80/2010/

January 05, 2010

The General Manager,
KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
Stock Exchange Building,
Stock Exchange Road,
KARACHI

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2009

Dear Sir,

We have to inform you that the Board of Directors of the Company, in their meeting held on January 05, 2010 at 11:00 A.M. at 1st Floor, Panorama Centre, Raja Ghazanfar Ali Khan Road, Saddar, Karachi, has approved the following financial results for the year ended September 30, 2009 for onward dissemination to the members of the Exchange. The Dividend for the year under review be regretfully passed over.

	Rupees ' 000	
	30th September	
	2009	2008
Sales	579,326	1,147,880
Cost of sales	606,221	1,090,939
Gross Profit / (Loss)	(26,895)	56,941
<u>Operating Expenses</u>		
Distribution Costs	2,332	5,077
Administrative	47,598	39,725
Other Operating Expenses	699	1,164
	50,629	45,966
Operating Profit / (Loss)	(77,524)	10,975
Finance Cost	39,036	63,637
	(116,560)	(52,662)
Loss on sale of fixed assets	13,696	
Other Operating Income	710	26,492
(Loss)/Profit before Taxation	(129,546)	(26,170)

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