



BABA FARID SUGAR MILLS LTD.

Head Office: 1st Floor, Panorama Centre-2, Raja Ghazanfar Ali Khan Road, Saddar, Karachi.
Phones: 5662991-5682178 Telefax: 5683800-5684709 Website: www.fecto.com

BFSM/SECY/BM-78/2009/ 273

May 30, 2009

The General Manager,
KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
Stock Exchange Building,
Stock Exchange Road,
KARACHI

FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on May 30, 2009 at 11:00 A. M. at 1st Floor, Panorama Centre, Raja Ghazanfar Ali-Khan Road, Saddar, Karachi has approved the following financial results for the half year ended March 31, 2009 for onward dissemination to the members of the Exchange. The Dividend for the quarter under review be regretfully passed over.

	Rupees ' 000 For the Half Year		Rupees ' 000 For the quarter	
	Oct-Mar 2009	Oct-Mar 2008	Jan-Mar 2009	Jan-Mar 2008
Sales	594,590	629,216	442,996	482,298
Cost of sales	564,344	647,800	404,144	501,574
Gross Profit	30,246	(18,584)	38,852	(19,276)
Operating Expenses				
Distribution Costs	2,387	2,940	1,521	1,861
Administrative	25,547	19,420	15,562	10,131
Other Operating Expenses	86	92	72	42
	28,020	22,452	17,155	12,034
Operating (Loss)/Profit	2,226	(41,036)	21,697	(31,310)
Finance Cost	14,899	38,323	4,790	21,043
	(12,673)	(79,359)	16,907	(52,353)

Contd...P/2