



BABA FARID SUGAR MILLS LTD.

Head Office: 1st Floor, Panorama Centre-2, Raja Ghazanfar Ali Khan Road, Saddar, Karachi.
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° BFSM/SECY/BM-77/2009/ 107-

January 31, 2009

The General Manager,
KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on January 31, 2009 at 11:00 A. M. at 1st Floor, Panorama Centre, Raja Ghazanfar Ali Khan Road, Saddar, Karachi, has approved the following financial results for the first quarter ended December 31, 2008 for onward dissemination to the members of the Exchange. The Dividend for the quarter under review be regretfully passed over.

Rupees ' 000-		
For the quarter		
October-December		
2008	2007	
Sales	151,594	146,917
Cost of Sales	160,200	146,225
Gross (Loss)/Profit	(8,606)	692
Operating Expenses		
Distribution Costs	866	1,079
Administrative	9,986	9,289
Other Operating Expenses	14	50
	10,866	10,418
Operating (Loss)/Profit	(19,472)	(9,726)
Finance Costs	10,109	17,280
	(29,581)	(27,006)

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