



BABA FARID SUGAR MILLS LTD.

Head Office: 1st Floor, Panorama Centre-2, Raja Ghazanfar Ali Khan Road, Saddar, Karachi.
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BFSM/SECY/BM-76/2009/07

January 05, 2009

The General Manager,
KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
Stock Exchange Building,
Stock Exchange Road,
KARACHI

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of the Company, in their meeting held on January 05, 2009 at 11:00 A.M. at 1st Floor, Panorama Centre, Raja Ghazanfar Ali Khan Road, Saddar, Karachi, has approved the following financial results for the year ended September 30, 2008 for onward dissemination to the members of the Exchange. The Dividend for the year under review be regrettably passed over.

	Rupees ' 000	
	30th September	
	2008	2007
Sales	1,147,880	588,743
Cost of sales	1,090,939	585,960
Gross Profit	56,941	2,783
Operating Expenses		
Distribution Costs	5,077	5,338
Administrative	39,725	39,473
Other Operating Expenses	1,164	921
	45,966	45,732
Operating Profit	10,975	(42,949)
Finance Cost	< 63,637	< 96,656
	(52,662)	(139,605)
Other Operating Income	< 26,492	< 545
(Loss)/Profit before Taxation	< (26,170)	(139,060)

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