



BABA FARID SUGAR MILLS LTD.

Head Office: 1st Floor, Panorama Centre-2, Raja Ghazanfar Ali Khan Road, Saddar, Karachi.
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BFSM/SECY/BM-74/2008/ 240

May 30, 2008

The General Manager,
KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
Stock Exchange Building,
Stock Exchange Road,
KARACHI

FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on May 30, 2008 at 11:00 A. M. at 1st Floor, Panorama Centre, Raja Ghazanfar Ali Khan Road, Saddar, Karachi has approved the following financial results for the half year ended March 31, 2008 for onward dissemination to the members of the Exchange. The Dividend for the quarter under review be regretfully passed over.

	Rupees ' 000		Rupees ' 000	
	For the Half Year		For the quarter	
	Oct-Mar 2008	Oct-Mar 2007	Jan-Mar 2008	Jan-Mar 2007
Sales	629,216	332,521	482,298	151,127
Cost of sales	647,800	313,652	501,574	124,754
Gross Profit	(18,584)	18,869	(19,276)	26,373
Operating Expenses				
Distribution Costs	2,940	2,463	1,861	1,921
Administrative	19,420	20,310	10,131	12,563
Other Operating Expenses	92	21	42	11
	22,452	22,794	12,034	14,495
Operating (Loss)/Profit	(41,036)	(3,925)	(31,310)	11,878
Finance Cost	38,323	40,819	21,043	25,070
	(79,359)	(44,744)	(52,353)	(13,192)

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