



# BABA FARID SUGAR MILLS LTD.

Head Office: 1st Floor, Panorama Centre-2, Raja Ghazanfar Ali Khan Road, Saddar, Karachi.  
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BFSM/SECY/BM-72/2007/ 989

December 03, 2007

The General Manager,  
KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI

## FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of the Company, in their meeting held on December 03, 2007 at 11:00 A.M. at 1st Floor, Panorama Centre, Raja Ghazanfar Ali Khan Road, Saddar, Karachi, has approved the following financial results for the year ended September 30, 2007 for onward dissemination to the members of the Exchange. The Dividend for the year under review be regretfully passed over.

	Rupees ' 000	
	30th September	
	2007	2006
Sales	588,743	825,903
Cost of sales	585,960	724,800
Gross Profit	2,783	101,103
<u>Operating Expenses</u>		
Distribution Costs	5,338	4,188
Administrative	39,473	37,689
Other Operating Expenses	921	1,310
	45,732	43,187
Operating Profit	(42,949)	57,916
Finance Cost	96,656	82,854
	(139,605)	(24,938)
Other Operating Income	545	4,206
(Loss)/Profit before Taxation	(139,060)	(20,732)

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