



Bank Alfalah

February 20, 2017

Mr. Muhammad Asif Jalal Bhatti
Executive Director / HOD
Public Offering & Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

Mr. Muhammad Ghufraan
Deputy General Manager
Operations
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Dispatch of Offer Letters to the Shareholders of Invest & Finance Securities Limited

Dear Sir(s),

Reference is being made to the Public Announcement of Offer made by EFG Hermes Frontier Holdings LLC (the "Acquirer") to acquire up to 2,201,342 shares of Invest & Finance Securities Limited ("IFSL"). The Public Announcement of Offer was published in Business Recorder and Nawa-e-Waqt on December 28, 2016.

In this regard, we are pleased to inform you that on behalf of the Acquirer we have dispatched the Offer Letters along with the instructions and Acceptance Forms to all the entitled shareholders on February 16, 2017. The aforementioned Offer Letters and Acceptance Forms have not been sent to those shareholders with whom the Acquirer has entered into a Share Purchase Agreement.

Moreover, please note that in compliance with the requirements of Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008, an advertisement regarding the commencement of acceptance period has also been published in Business Recorder and Nawa-e-Waqt on February 18, 2017 in combined publications of Karachi, Lahore and Islamabad. Furthermore, kindly also note that the copies of these advertisements have been enclosed herewith for your review and record.

In case you may require any further details in this regard, please feel free to contact the undersigned.

Warm Regards,

Mohammad Yasir Khan
Vice President
Public Markets
Merchant Banking Group

Imtiaz Gadar, CFA
DGM / Head
Public Markets
Merchant Banking Group

Enclosed:

- Notice for Commencement of Acceptance Period of IFSL (Business Recorder)
- Notice for Commencement of Acceptance Period of IFSL (Nawa-e-Waqt)

PUBLIC ANNOUNCEMENT

INFORMING THE SHAREHOLDERS OF INVEST & FINANCE SECURITIES LIMITED REGARDING THE COMMENCEMENT OF ACCEPTANCE PERIOD

This is with reference to the public announcement of offer made by EFG Hermes Frontier Holdings LLC in Business Recorder and Nawa-e-Waqt in combined publications of Karachi, Lahore and Islamabad on 28th December, 2016.

It is hereby informed that the acceptance period for the acquisition of shares of Invest & Finance Securities Limited will commence from 20th February, 2017 and will end on 26 February, 2017 (both days inclusive). In this regard, Offer Letter along with relevant instructions and an Acceptance form have been dispatched to all the entitled shareholders. Moreover, Acceptance form can also be downloaded from the website www.bankalfalah.com

All the shareholders who intend to tender their shares of Invest & Finance Securities Limited are invited to tender their shares at PKR 15.00/- per share to the Manager to the Offer using the following details **on or before 5:00 pm on 26th February, 2017:**

CDC Account Title: Manager to the Offer - Invest & Finance Securities Limited

CDC Participant ID: 12484

CDC Account No.: 14860

Transaction Reason Code:

- For Intra Account - A021
- For Inter Account - P015

Acquirer

EFG Hermes Frontier Holdings LLC

6th Floor, The Gate, West Wing, Dubai International Financial Centre

Sheikh Zayed Road, Dubai

United Arab Emirates

Manager to the Offer



Bank Alfalah

Bank Alfalah Limited

Public Markets Division, Merchant

Banking Group

Mezzanine Floor, B.A. Building,

I.I. Chundrigar Road, Karachi. Pakistan

UAN: +92 21-111-777-786 Ext: 2123

Direct: +92-21-32421517

Fax: +92-21-32423962

انویسٹ اینڈ فنانس سیکورٹیز لمیٹڈ کے حصص یافتگان کو منظوری کی مدت کے آغاز سے متعلق

اعلان عام

بحوالہ اعلان عام پیشکش بہ طرف ای ایف جی ہر میس فرنیچر ہولڈنگز ایل ایل سی مشترکہ اشاعت برنس ریکارڈ اور نوائے وقت کراچی، لاہور اور اسلام آباد بتاریخ 28 دسمبر 2016۔

مطلع کیا جاتا ہے کہ انویسٹ اینڈ فنانس سیکورٹیز لمیٹڈ کے حصص کی منظوری کی مدت 20 فروری 2017 سے شروع ہو رہی ہے جو 26 فروری 2017 کو (بشمول دونوں ایام) اختتام پذیر ہوگی۔ اس سلسلے میں آفر لیٹرز بشمول ہدایات اور منظوری پر مبنی فارم تمام حقدار حصص یافتگان کے پتے پر روانہ کر دیئے گئے ہیں۔ مزید براں، منظوری فارم www.bankalfalah.com ویب سائٹ سے ڈاؤن لوڈ بھی کیا جاسکتا ہے۔

دو تمام حصص یافتگان جو انویسٹ اینڈ فنانس سیکورٹیز لمیٹڈ کے اپنے حصص ٹینڈر کرنے کا ارادہ رکھتے ہوں وہ 15.00/- پاکستانی روپے فی حصص کے حساب سے درج ذیل تفصیلات کو استعمال میں لاتے ہوئے 26 فروری 2017 شام 05:00 بجے تک یا اس سے قبل آفر نیچر کو ٹینڈر کر سکتے ہیں۔

ای ڈی سی اکاؤنٹ نمائندگی - نیچر ٹودی آفر - انویسٹ اینڈ فنانس سیکورٹیز لمیٹڈ

ای ڈی سی امیدوار آئی ڈی: 12484

ای ڈی سی اکاؤنٹ نمبر: 14860

ٹرانسزیکشن ریزن کوڈ:

● برائے انٹرا اکاؤنٹ - A021

● برائے انٹرا اکاؤنٹ - P015

حاصل کنندہ

ای ایف جی ہر میس فرنیچر ہولڈنگز ایل ایل سی

چھٹی منزل، دی گیٹ، ویسٹ ونگ، دبئی انٹرنیشنل فنانشل سینٹر،

شیخ زید روڈ، دبئی، متحدہ عرب امارات

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Manager to the Offer



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