



Bank Alfalah

LDN/MEA/006

3rd January 2017

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Dear Sir,

INFORMATION UNDER SECTION 218 OF THE COMPANIES ORDINANCE, 1984

We enclose a copy of our letter dated 3rd January 2017 regarding information under Section 218 of the Companies Ordinance, 1984, being sent to all members of Bank Alfalah Limited.

Yours truly,

MIAN EJAZ AHMAD

Company Secretary

Encl: as above



Bank Alfalah

3rd January 2017

TO ALL MEMBERS OF
BANK ALFALAH LIMITED

INFORMATION UNDER SECTION 218 OF THE COMPANIES ORDINANCE, 1984

This is to advise you that the Board of Directors of Bank Alfalah Limited (“**the Bank**”) has accorded its approval for the continuation of the services contract (“**Contract**”) of Mr. Atif Bajwa, CEO, at the current salary and benefits along with few clarificatory amendments as per amendment agreement dated 13th December 2016.

Mr. Atif Bajwa is currently entitled to a managerial remuneration of PKR 7,113,915/- per month, along with other benefits as per terms of the Contract and the Bank’s policy.

The above remuneration is subject to such adjustments/increments, bonuses and other entitlements as may be granted from time to time by the Board of Directors of the Bank and/or in accordance with the Bank’s policies.

Yours truly,

MIAN EJAZ AHMAD
Company Secretary