



Bank Alfalah

LDN/MEA/5504
26th October 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

(Through PUCARS and Hand
Delivery; Total pages: 03)

Dear Sir,

Financial Results for the quarter ended 30th September 2017 of Bank Alfalah Limited

We have to inform you that the Board of Directors of Bank Alfalah Limited ("the Bank") in their meeting held on 25th October 2017 at 5:30 PM (UAE time) at Abu Dhabi recommended the following:

- (i) **CASH DIVIDEND** - Nil
- (ii) **BONUS SHARES** - Nil
- (iii) **RIGHT SHARES** - Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** - Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The Board of Directors of the Bank has resolved to raise Additional Tier 1 Capital in the form of Term Finance Certificates under Section 66 of the Companies Act, 2017 up to PKR 7,000 million (inclusive of green shoe option) either through (i) private placement, (ii) private placement and subsequent listing in accordance with the OTC regulations or (iii) through a public offer, subject to obtaining of all applicable corporate and regulatory approvals and completion of necessary formalities.

The unconsolidated and consolidated financial results of the Bank as on 30th September 2017 are enclosed as Annexure "A" and "B" respectively.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours truly,

MIAN EJAZ AHMAD
Company Secretary



Encl: as above

c.c. **Director/HOD,**
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad.

BANK ALFALAH LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2017

	Quarter ended September 30, 2017	Nine months period ended September 30, 2017	Quarter ended September 30, 2016	Nine months period ended September 30, 2016
	(Rupees in '000)			
Mark-up / return / interest earned	14,032,559	42,081,950	13,735,289	43,447,882
Mark-up / return / interest expensed	7,168,237	20,397,463	6,702,127	21,761,153
Net mark-up / interest income	6,864,322	21,684,487	7,033,162	21,686,729
(Reversal) / provision against non-performing loans and advances - net	(378,083)	(645,056)	(76,467)	267,108
Provision for diminution in value of investments - net	(21,776)	109,112	2,962	67,849
Bad debts written-off directly	-	-	-	-
	(399,859)	(535,944)	(73,505)	334,957
Net mark-up / interest income after provisions	7,264,181	22,220,431	7,106,667	21,351,772
Non mark-up / interest income				
Fee, commission and brokerage income	1,411,870	4,221,410	992,825	3,366,369
Dividend income	102,482	269,754	147,910	450,901
Income from dealing in foreign currencies	561,483	1,304,924	274,856	888,133
Gain on sale of securities - net	284,227	1,786,621	369,364	1,699,179
Unrealised loss on revaluation of investments classified as held for trading - net	(1,726)	(6,116)	(40,643)	(16,632)
Other income	125,533	389,901	178,052	538,973
Total non mark-up / interest income	2,483,869	7,966,494	1,922,364	6,926,923
	9,748,050	30,186,925	9,029,031	28,278,695
Non mark-up / interest expenses				
Administrative expenses	5,996,946	17,810,099	5,927,709	17,458,956
Provision / (reversal) against off-balance sheet obligations	5,341	(7,782)	(5,446)	9,643
Provision / (reversal) against other assets	3,576	(12,594)	3,599	(41,024)
Other charges	74,538	259,790	74,046	230,022
Total non mark-up / interest expenses	6,080,401	18,049,513	5,999,908	17,657,597
	3,667,649	12,137,412	3,029,123	10,621,098
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	3,667,649	12,137,412	3,029,123	10,621,098
Taxation				
Current	1,272,421	4,414,671	1,309,358	4,018,458
Deferred	100,813	(37,054)	(192,952)	(226,609)
Prior years	-	584,434	-	563,000
	1,373,234	4,962,051	1,116,406	4,354,849
Profit after taxation	2,294,415	7,175,361	1,912,717	6,266,249
	(Rupees)		(Rupees)	
Basic earnings per share	1.43	4.47	1.19	3.90
Diluted earnings per share	1.42	4.45	1.19	3.90



BANK ALFALAH LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2017

ANNEXURE - 'B'

	Quarter ended September 30, 2017	Nine months period ended September 30, 2017	Quarter ended September 30, 2016	Nine months period ended September 30, 2016
	----- (Rupees in '000) -----			
Mark-up / return / interest earned	14,031,231	42,079,720	13,736,027	43,451,065
Mark-up / return / interest expensed	7,167,962	20,401,864	6,701,947	21,760,539
Net mark-up / interest income	6,863,269	21,677,856	7,034,080	21,690,526
(Reversal) / provision against non-performing loans and advances - net	(378,083)	(645,056)	(76,467)	267,108
Provision for diminution in value of investments - net	(21,776)	109,112	2,962	67,849
Bad debts written-off directly	-	-	-	-
	(399,859)	(535,944)	(73,505)	334,957
Net mark-up / interest income after provisions	7,263,128	22,213,800	7,107,585	21,355,569
Non mark-up / interest income				
Fee, commission and brokerage income	1,435,455	4,580,180	921,633	3,460,662
Dividend income	102,902	270,174	148,120	349,626
Income from dealing in foreign currencies	561,483	1,304,924	274,856	888,133
Gain on sale of securities - net	280,508	1,510,216	369,360	1,594,408
Unrealised (loss) / gain on revaluation of investments classified as held for trading - net	(3,500)	(10,478)	(40,643)	(16,632)
Share of profit from associates	70,144	388,497	166,556	371,566
Other income	132,579	411,342	358,668	696,400
Total non mark-up / interest income	2,579,571	8,454,855	2,198,550	7,344,163
	9,842,699	30,668,655	9,306,135	28,699,732
Non mark-up / interest expenses				
Administrative expenses	5,962,471	18,011,223	6,013,037	17,686,842
Provision / (reversal) against off-balance sheet obligations	5,341	(7,782)	(5,446)	9,643
Provision / (reversal) against other assets	3,576	(12,594)	3,599	(41,143)
Other charges	78,659	263,911	75,809	231,785
Total non mark-up / interest expenses	6,050,047	18,254,758	6,086,999	17,887,127
	3,792,652	12,413,897	3,219,136	10,812,605
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	3,792,652	12,413,897	3,219,136	10,812,605
Taxation				
- Current	1,291,400	4,486,144	1,306,686	4,045,332
- Deferred	125,048	(23,664)	(194,667)	(228,320)
- Prior years	-	584,434	-	563,000
	1,416,448	5,046,914	1,112,019	4,380,012
Profit after taxation	2,376,204	7,366,983	2,107,117	6,432,593
Profit attributable to:				
Equity holders of the Bank	2,346,061	7,292,979	2,093,296	6,398,595
Non-controlling Interest	30,143	74,004	13,821	33,998
	2,376,204	7,366,983	2,107,117	6,432,593
	(Rupees)		(Rupees)	
Basic earnings per share	1.46	4.54	1.30	3.98
Diluted earnings per share	1.45	4.52	1.30	3.98

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