



Bank Alfalah

LDN/MEA/5355
27th October 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

(Through PUCARS and Hand
Delivery; Total pages: 03)

Dear Sir,

Financial Results for the quarter ended 30th September 2016 of Bank Alfalah Limited

We have to inform you that the Board of Directors of Bank Alfalah Limited ("the Bank") in their meeting held on 26th October 2016 at 02:00 PM (UAE time) at Abu Dhabi recommended the following:

- (i) **CASH DIVIDEND** : Nil
- (ii) **BONUS SHARES** : Nil
- (iii) **RIGHT SHARES** : Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** : Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The Board has accorded its approval for the renewal of service contract of Mr. Atif Bajwa, Chief Executive Officer of the Bank, for another period of five years commencing from October 25, 2016. The information under section 218 of the Companies Ordinance, 1984 will be shared with the members/shareholders accordingly.

The unconsolidated and consolidated financial results of the Bank as on 30th September 2016 are enclosed as Annexure "A" and Annexure "B" respectively.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours truly,


MIAN EJAZ AHMAD
Company Secretary

Encl: as above.

BANK ALFALAH LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2016

	Quarter ended 30 September 2016	Nine months period ended 30 September 2016	Quarter ended 30 September 2015	Nine months period ended 30 September 2015
----- (Rupees in '000) -----				
Mark-up / return / interest earned	13,735,289	43,447,882	14,972,888	46,216,123
Mark-up / return / interest expensed	6,702,127	21,761,153	7,639,912	24,975,902
Net mark-up / interest income	7,033,162	21,686,729	7,332,976	21,240,221
(Reversal) / provision against non-performing loans and advances - net	(76,467)	267,108	124,356	1,260,745
Provision for diminution in value of investments - net	2,962	67,849	18,621	92,342
Bad debts written-off directly	-	-	14	14
	(73,505)	334,957	142,991	1,353,101
Net mark-up / interest income after provisions	7,106,667	21,351,772	7,189,985	19,887,120
Non mark-up / interest income				
Fee, commission and brokerage income	992,825	3,366,369	1,084,809	3,299,089
Dividend income	147,910	450,901	78,483	418,283
Income from dealing in foreign currencies	274,856	888,133	436,704	1,165,061
Gain on sale of securities - net	369,364	1,699,179	222,083	1,293,179
Unrealised (loss) / gain on revaluation of investments classified as held for trading - net	(40,643)	(16,632)	133,150	231,651
Other income	178,052	538,973	131,483	481,240
Total non mark-up / interest income	1,922,364	6,926,923	2,086,712	6,888,503
	9,029,031	28,278,695	9,276,697	26,775,623
Non mark-up / interest expenses				
Administrative expenses	5,927,709	17,458,956	5,477,002	15,914,711
(Reversal) / provision against off-balance sheet obligations	(5,446)	9,643	(3,689)	(5,629)
Provision / (reversal) against other assets	3,599	(41,024)	35,800	307,774
Other charges	74,046	230,022	62,002	276,122
Total non mark-up / interest expenses	5,999,908	17,657,597	5,571,115	16,492,978
	3,029,123	10,621,098	3,705,582	10,282,645
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	3,029,123	10,621,098	3,705,582	10,282,645
Taxation				
- Current	1,309,358	4,018,458	1,329,476	4,029,819
- Deferred	(192,952)	(226,609)	36,222	(359,490)
- Prior years	-	563,000	-	567,813
	1,116,406	4,354,849	1,365,698	4,238,142
Profit after taxation	1,912,717	6,266,249	2,339,884	6,044,503
				(Rupees)
Basic earnings per share	1.20	3.93	1.47	3.80
Diluted earnings per share	1.19	3.91	1.47	3.80

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BANK ALFALAH LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2016

Annexure - 'B'

	Quarter ended 30 September 2016	Nine months period ended 30 September 2016	Quarter ended 30 September 2015	Nine months period ended 30 September 2015
	------(Rupees in '000)-----			
Mark-up / return / interest earned	13,736,027	43,451,065	14,902,524	46,146,435
Mark-up / return / interest expensed	6,701,947	21,760,539	7,605,611	24,940,801
Net mark-up / interest income	7,034,080	21,690,526	7,296,913	21,205,634
(Reversal) / provision against non-performing loans and advances - net	(76,467)	267,108	124,356	1,260,745
Provision for diminution in value of investments - net	2,962	67,849	18,620	92,342
Bad debts written-off directly	-	-	14	14
	(73,505)	334,957	142,990	1,353,101
Net mark-up / interest income after provisions	7,107,585	21,355,569	7,153,923	19,852,533
Non mark-up / interest income				
Fee, commission and brokerage income	921,633	3,460,662	1,092,004	3,320,648
Dividend income	148,120	349,626	68,900	248,691
Income from dealing in foreign currencies	274,856	888,133	436,704	1,165,061
Gain on sale of securities - net	369,360	1,594,408	135,539	1,222,423
Unrealised (loss) / gain on revaluation of investments classified as held for trading - net	(40,643)	(16,632)	134,503	231,651
Share of profit from associates	166,556	371,566	51,996	206,486
Other income	358,668	696,400	181,604	643,403
Total non mark-up / interest income	2,198,550	7,344,163	2,101,250	7,038,363
	9,306,135	28,699,732	9,255,173	26,890,896
Non mark-up / interest expenses				
Administrative expenses	6,013,037	17,686,842	5,534,385	16,079,311
(Reversal) / provision against off-balance sheet obligations	(5,446)	9,643	(3,689)	(5,629)
Provision / (reversal) against other assets	3,599	(41,143)	48,102	319,400
Other charges	75,809	231,785	63,111	277,231
Total non mark-up / interest expenses	6,086,999	17,887,127	5,641,909	16,670,313
	3,219,136	10,812,605	3,613,264	10,220,583
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	3,219,136	10,812,605	3,613,264	10,220,583
Taxation				
- Current	1,306,686	4,045,332	1,323,176	4,042,922
- Deferred	(194,667)	(228,320)	36,222	(359,490)
- Prior years	-	563,000	-	567,813
	1,112,019	4,380,012	1,359,398	4,251,245
Profit after taxation	2,107,117	6,432,593	2,253,866	5,969,338
Profit attributable to:				
Equity holders of the Bank	2,093,296	6,398,595	2,242,750	5,944,918
Non-controlling interest	13,821	33,998	11,116	24,420
	2,107,117	6,432,593	2,253,866	5,969,338
	(Rupees)			
Basic earnings per share	1.31	4.02	1.41	3.74
Diluted earnings per share	1.31	4.00	1.41	3.74

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