



Bank Alfalah

LDN/MEA/ 6513
22nd October 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

(Through PUCARS and Hand
Delivery; Total pages: 03)

Dear Sir,

Financial Results for the quarter ended 30th September 2015 of Bank Alfalah Limited

We have to inform you that the Board of Directors of Bank Alfalah Limited ("the Bank") in its meeting held on 21st October 2015 at 04:30 PM (UAE time) at Abu Dhabi recommended the following:

- (i) **CASH DIVIDEND** - Nil
- (ii) **BONUS SHARES** - Nil
- (iii) **RIGHT SHARES** - Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** - Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** - Nil

The financial results of the Bank containing Standalone and Consolidated Profit & Loss Accounts of the Bank for the quarter/nine months ended 30th September 2015 are enclosed as Annexure "A" and Annexure "B" respectively.

We will be sending you requisite copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,

MIAN EJAZ AHMAD
Company Secretary

Encl: as above

C.c. The Company Secretary,
Lahore Stock Exchange Limited, LSE Plaza, 19 Khayaban-e-Aiwan-e-Iqbal,
Lahore

The Managing Director,
Islamabad Stock Exchange Limited, ISE Tower, 55-B, Jinnah Avenue, Islamabad
(Fax No. 051-111473329)

BANK ALFALAH LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2015

Annexure "A"
STANDALONE

	Quarter ended 30 September 2015	Nine months period ended 30 September 2015	Quarter ended 30 September 2014	Nine months period ended 30 September 2014
------(Rupees in '000)-----				
Mark-up / return / interest earned	14,981,439	46,231,328	14,795,781	39,833,977
Mark-up / return / interest expensed	7,639,912	24,975,902	8,892,057	24,361,726
Net mark-up / interest income	7,341,527	21,255,426	5,903,724	15,472,251
Provision against non-performing loans and advances - net	124,356	1,260,745	508,751	711,605
Provision / (reversal) for diminution in value of investments - net	18,621	92,342	(4,724)	19,646
Bad debts written-off directly	14	14	-	5
	142,991	1,353,101	504,027	731,256
Net mark-up / interest income after provisions	7,198,536	19,902,325	5,399,697	14,740,995
Non mark-up / interest income				
Fee, commission and brokerage income	1,051,737	3,199,108	929,851	3,072,971
Dividend income	78,483	418,283	84,192	388,206
Income from dealing in foreign currencies	436,704	1,165,061	533,919	1,518,264
Gain on sale of securities - net	222,083	1,293,179	105,837	563,182
Unrealised gain / (loss) on revaluation of investments classified as held for trading - net	133,150	231,651	76,081	161,903
Other income	122,932	466,035	268,203	529,480
Total non mark-up / interest income	2,045,089	6,773,317	1,998,083	6,234,006
	9,243,625	26,675,642	7,397,780	20,975,001
Non mark-up / interest expenses				
Administrative expenses	5,443,930	15,814,730	5,194,898	14,486,756
(Reversal) / provision against off-balance sheet obligations	(3,689)	(5,629)	(29,578)	24,770
Provision against other assets	35,800	307,774	32,756	202,852
Other charges	62,002	276,122	48,374	131,577
Total non mark-up / interest expenses	5,538,043	16,392,997	5,246,450	14,845,955
	3,705,582	10,282,645	2,151,330	6,129,046
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	3,705,582	10,282,645	2,151,330	6,129,046
Taxation				
- Current	1,329,476	4,029,819	794,112	2,191,037
- Deferred	36,222	(359,490)	(85,951)	(115,624)
- Prior years	-	567,813	38,419	38,419
	1,365,698	4,238,142	746,580	2,113,832
Profit after taxation	2,339,884	6,044,503	1,404,750	4,015,214
	(Rupees)		(Rupees)	
			(Restated)	
Basic earnings per share	<u>1.47</u>	<u>3.80</u>	<u>1.02</u>	<u>2.92</u>
Diluted earnings per share	<u>1.47</u>	<u>3.79</u>	<u>1.02</u>	<u>2.92</u>

BANK ALFALAH LIMITED
FINANCE DIVISION
Karachi

BANK ALFALAH LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2015

Annexure "B"
CONSOLIDATED

	Quarter ended 30 September 2015	Nine months period ended 30 September 2015	Quarter ended 30 September 2014	Nine months period ended 30 September 2014
	------(Rupees in '000)-----			
Mark-up / return / interest earned	14,930,218	46,298,105	14,863,889	40,069,057
Mark-up / return / interest expensed	7,601,661	24,936,851	8,891,771	24,360,538
Net mark-up / interest income	7,328,557	21,361,254	5,972,118	15,708,519
Provision against non-performing loans and advances - net	124,356	1,260,745	508,751	711,605
Provision / (reversal) for diminution in value of investments - net	18,621	92,342	(4,724)	19,646
Bad debts written-off directly	14	14	-	5
	142,991	1,353,101	504,027	731,256
Net mark-up / interest income after provisions	7,185,566	20,008,153	5,468,091	14,977,263
Non mark-up / interest income				
Fee, commission and brokerage income	1,042,255	3,190,424	973,863	3,181,507
Dividend income	91,843	276,099	91,237	222,291
Income from dealing in foreign currencies	436,704	1,165,061	533,919	1,518,264
Loss on deemed disposal of subsidiary	-	-	-	(29,754)
Gain on sale of securities - net	311,255	1,398,499	100,681	630,178
Unrealised gain on revaluation of investments classified as held for trading - net	60,586	260,557	87,162	185,272
Other income	184,912	542,833	250,203	514,524
Total non mark-up / interest income	2,127,555	6,833,473	2,037,065	6,222,282
	9,313,121	26,841,626	7,505,156	21,199,545
Non mark-up / interest expenses				
Administrative expenses	5,504,609	15,979,921	5,235,788	14,607,399
(Reversal) / provision against off-balance sheet obligations	(1,210)	(3,150)	(29,578)	24,770
Provision against other assets	45,623	316,921	32,096	201,878
Other charges	63,102	277,222	49,446	132,649
Total non mark-up / interest expenses	5,612,124	16,570,914	5,287,752	14,966,696
	3,700,997	10,270,712	2,217,404	6,232,849
Share of profit from associates	21,098	75,130	32,827	84,830
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	3,722,095	10,345,842	2,250,231	6,317,679
Taxation				
- Current	1,337,967	4,053,868	803,764	2,201,535
- Deferred	36,222	(359,490)	(85,951)	(115,624)
- Prior years	-	567,813	38,419	38,419
- Share of tax of associates	3,477	7,322	1,961	5,699
	1,377,666	4,269,513	758,193	2,130,029
Profit after taxation	2,344,429	6,076,329	1,492,038	4,187,650
Profit attributable to:				
Equity holders of the Bank	2,305,812	5,975,962	1,461,865	4,014,116
Non-controlling interest	4,567	17,871	2,478	24,883
Minority investors of funds consolidated by the Group	34,050	82,496	27,695	148,651
	2,344,429	6,076,329	1,492,038	4,187,650
	(Rupees)		(Rupees) (Restated)	
Basic earnings per share	1.45	3.76	1.06	2.92
Diluted earnings per share	1.44	3.74	1.06	2.92

