



# Bank Alfalah

LDN/MEA/4845  
20<sup>th</sup> August 2015

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

(Through PUCARS and Hand  
Delivery; Total pages: 02)

Dear Sir,

**Consolidated Financial Results for the half year ended 30<sup>th</sup> June 2015 of Bank Alfalah Limited**

This is in furtherance to our letter No: LDN/MEA/4666 dated 19<sup>th</sup> August 2015 on financial results of Bank Alfalah Limited ("the Bank") for the quarter and half year ended 30<sup>th</sup> June 2015.

In compliance with the amended requirement as per KSE/N-1846 dated April 8, 2015, we enclose herewith separately the Consolidated Profit & Loss Account of the Bank and its subsidiaries for the quarter and half year ended 30<sup>th</sup> June 2015.

Yours truly,

  
for  
MIAN EJAZ AHMAD  
Company Secretary

Encl: as above

C.c. **The Company Secretary,**  
Lahore Stock Exchange Limited, LSE Plaza, 19 Khayaban-e-Aiwan-e-Iqbal, Lahore  
(Fax No. 042-3636 8485)

**The Managing Director,**  
Islamabad Stock Exchange Limited, ISE Tower, 55-B, Jinnah Avenue, Islamabad  
(Fax No. 051-111473329)

**BANK ALFALAH LIMITED**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2015**

	Quarter ended 30 June 2015	Half year ended 30 June 2015	Quarter ended 30 June 2014	Half year ended 30 June 2014
	------(Rupees in '000)-----			
Mark-up / return / interest earned	15,413,110	31,367,887	13,188,251	25,205,168
Mark-up / return / interest expensed	8,238,020	17,335,190	7,838,870	15,468,767
Net mark-up / interest income	7,175,090	14,032,697	5,349,381	9,736,401
Provision against non-performing loans and advances - net	452,733	1,136,389	140,723	202,854
Provision / (reversal) for diminution in value of investments - net	59,893	73,721	(42,478)	24,370
Bad debts written-off directly	-	-	5	5
	512,626	1,210,110	98,250	227,229
<b>Net mark-up / interest income after provisions</b>	<b>6,662,464</b>	<b>12,822,587</b>	<b>5,251,131</b>	<b>9,509,172</b>
<b>Non mark-up / interest income</b>				
Fee, commission and brokerage income	1,260,607	2,148,169	1,190,220	2,207,644
Dividend income	66,497	184,256	46,708	131,054
Income from dealing in foreign currencies	324,541	728,357	605,095	984,345
Loss on deemed disposal of associate	-	-	(29,754)	(29,754)
Gain on sale of securities - net	429,884	1,015,639	210,198	529,497
Unrealised gain on revaluation of investments classified as held for trading - net	251,311	271,576	26,373	98,110
Other income	213,883	357,921	181,163	403,014
Total non mark-up / interest income	2,546,723	4,705,918	2,230,003	4,323,910
	9,209,187	17,528,505	7,481,134	13,833,082
<b>Non mark-up / interest expenses</b>				
Administrative expenses	5,351,696	10,475,312	5,145,347	9,510,304
(Reversal) / provision against off-balance sheet obligations	(10,729)	(1,940)	53,298	54,348
Provision against other assets	220,512	271,298	22,158	169,782
Other charges	127,869	214,120	47,492	83,203
Total non mark-up / interest expenses	5,689,348	10,958,790	5,268,295	9,817,637
	3,519,839	6,569,715	2,212,839	4,015,445
Share of profit of associates	4,623	54,032	29,139	52,003
Extra ordinary / unusual items	-	-	-	-
<b>Profit before taxation</b>	<b>3,524,462</b>	<b>6,623,747</b>	<b>2,241,978</b>	<b>4,067,448</b>
<b>Taxation</b>				
- Current	1,267,894	2,715,901	793,271	1,397,771
- Deferred	(9,254)	(395,712)	(682)	(29,673)
- Prior years	567,813	567,813	-	-
- Share of tax of associates	-	3,845	1,426	3,738
	1,826,453	2,891,847	794,015	1,371,836
<b>Profit after taxation</b>	<b>1,698,009</b>	<b>3,731,900</b>	<b>1,447,963</b>	<b>2,695,612</b>
<b>Profit attributable to:</b>				
Equity holders of the Bank	1,657,975	3,670,150	1,376,882	2,552,251
Non-controlling interest	1,996	13,304	10,281	22,405
Minority investors of funds consolidated by the Group	38,038	48,446	60,800	120,956
	<b>1,698,009</b>	<b>3,731,900</b>	<b>1,447,963</b>	<b>2,695,612</b>
	(Rupees)		(Rupees)	
			(Restated)	
<b>Basic earnings per share</b>	1.04	2.31	1.00	1.86
<b>Diluted earnings per share</b>	1.04	2.30	1.00	1.86

**BANK ALFALAH LIMITED**  
**FINANCE DIVISION**