



LDN/MEA/1720
29th October 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

By Fax and Hand Delivery
Fax No. 111-573-329
Total pages: 02 (two)

Dear Sir,

Financial Results for the quarter ended 30th September 2014 of Bank Alfalah Limited

We have to inform you that the Board of Directors ("the Board") of our Bank in their meeting held on 28th October 2014 at 04:30 PM at Karachi recommended the following:

- (i) **CASH DIVIDEND** - Nil
- (ii) **BONUS SHARES** - Nil
- (iii) **RIGHT SHARES** - Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** - Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** - Nil

The financial results of the Bank as on 30th September 2014 are enclosed as Annexure "A".

We will be sending you requisite copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,

MIAN EJAZ AHMAD
Company Secretary &
General Manager Legal

Encl: as above

BANK ALFALAH LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2014

Annexure 'A'

| | Note | Quarter ended | Nine months period ended | Quarter ended | Nine months period ended |
|---|------|---------------|--------------------------|---------------|--------------------------|
| | | Sept 30, 2014 | Sept 30, 2014 | Sept 30, 2013 | Sept 30, 2013 |
| ------(Rupees in '000)----- | | | | | |
| Mark-up / return / interest earned | | 14,795,781 | 39,833,977 | 10,850,604 | 32,290,834 |
| Mark-up / return / interest expensed | | 8,892,057 | 24,361,726 | 6,194,595 | 19,772,149 |
| Net mark-up / interest income | | 5,903,724 | 15,472,251 | 4,656,009 | 12,518,685 |
| Provision against loans and advances - net | | 508,751 | 711,605 | 203,220 | 686,325 |
| Provision for diminution in value of investments - net | | (4,724) | 19,646 | (132) | 389,797 |
| Bad debts written-off directly | | - | 5 | 1,116 | 1,150 |
| | | 504,027 | 731,256 | 204,204 | 1,077,272 |
| Net mark-up / interest income after provisions | | 5,399,697 | 14,740,995 | 4,451,805 | 11,441,413 |
| Non mark-up / interest income | | | | | |
| Fee, commission and brokerage income | | 645,689 | 2,227,271 | 680,178 | 2,081,933 |
| Dividend income | | 84,192 | 388,206 | 119,185 | 375,538 |
| Income from dealing in foreign currencies | | 533,919 | 1,518,264 | 494,492 | 1,125,459 |
| Gain on sale of securities - net | | 105,837 | 563,182 | 360,675 | 1,028,035 |
| Unrealized gain / (loss) on revaluation of investments classified as held for trading - net | | 76,081 | 161,903 | (5,303) | 4,517 |
| Other income | | 623,181 | 1,584,689 | 417,103 | 1,342,118 |
| Total non-mark-up / interest income | | 2,068,899 | 6,443,515 | 2,066,330 | 5,957,600 |
| | | 7,468,596 | 21,184,510 | 6,518,135 | 17,399,013 |
| Non mark-up / interest expenses | | | | | |
| Administrative expenses | | 5,265,714 | 14,696,265 | 4,437,710 | 12,525,795 |
| (Reversal) / Provision against off-balance sheet obligations | | (29,578) | 24,770 | (10,903) | (2,441) |
| Provision against other assets | | 32,756 | 202,852 | 10,271 | (25,864) |
| Other charges | | 48,374 | 131,577 | 42,065 | 116,570 |
| Total non-mark-up / interest expenses | | 5,317,266 | 15,055,464 | 4,479,143 | 12,614,060 |
| | | 2,151,330 | 6,129,046 | 2,038,992 | 4,784,953 |
| Extraordinary / unusual items | | - | - | - | - |
| Profit before taxation | | 2,151,330 | 6,129,046 | 2,038,992 | 4,784,953 |
| Taxation | | | | | |
| - Current | | 794,112 | 2,191,037 | 705,687 | 1,957,057 |
| - Deferred | | (85,951) | (115,624) | (41,095) | (379,915) |
| - Prior years | | 38,419 | 38,419 | - | (110,000) |
| | | 746,580 | 2,113,832 | 664,592 | 1,467,142 |
| Profit after taxation | | 1,404,750 | 4,015,214 | 1,374,400 | 3,317,811 |
| | | (Rupees) | | (Rupees) | |
| Basic earnings per share | | 1.04 | 2.98 | 1.02 | 2.46 |
| Diluted earnings per share | | 1.04 | 2.97 | 1.02 | 2.46 |

