



بنك الفلاح المحدود
BANK ALFALAH LIMITED

LDN/MEA/
28th December 2012

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

By Fax and Hand Delivery
Fax No. 111-573-329

Total pages: 01 (one)

Dear Sir,

94TH BOARD MEETING OF BANK ALFALAH LIMITED

We write with reference to our letter dated 11th December 2012.

We would like to inform you that the Board of Directors of our Bank in their meeting held on 27th December 2012 at 05:45 PM (UAE time) at Abu Dhabi accorded to initiate an Employee Stock Option Scheme to reward, motivate and retain high performance executives and officers of the Bank, subject to the approval of the Securities and Exchange Commission of Pakistan and approval of the shareholders by passing a special resolution in the general meeting. The Scheme will be structured in accordance with the ~~the Public Companies (Employee Stock Option Scheme) Rules, 2001.~~ Scheme) Rules, 2001.

Yours truly,

MIAN EJAZ AHMAD
General Manager Legal &
Company Secretary