

BANK ALFALAH LIMITED  **بنك الفلاح المحدود**

LDN/MEA/6787
May 30, 2012

Mr. Muhammad Ghufan,
Deputy General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Karachi.

**PERMISSION TO CONDUCT DUE DILIGENCE OF ASSET PORTFOLIO
OF CONSUMER BANKING DIVISION OF CITIBANK N.A., PAKISTAN**

Dear Sir,

The State Bank of Pakistan, through its letter No. BPRD (R&P-02) 625-93/2012/6639 dated May 29, 2012, has granted approval to Bank Alfalah Limited (**Bank Alfalah**) to conduct due diligence of asset portfolio of consumer banking division of Citibank N.A., Pakistan (**Citibank**). The due diligence is subject to review of Information Memo by Bank Alfalah and parties' agreement to proceed with the transaction.

Yours Sincerely,



Mian Ejaz Ahmad
Company Secretary

Cc to:

1. The Managing Director, Lahore Stock Exchange, Lahore for information.
2. The Managing Director, Islamabad Stock Exchange, Islamabad, for information.