

BANK ALFALAH LIMITED**بنك الفلاح المحدود**

LDN/MEA/6691

April 25, 2012

Fax No: 111 573 329

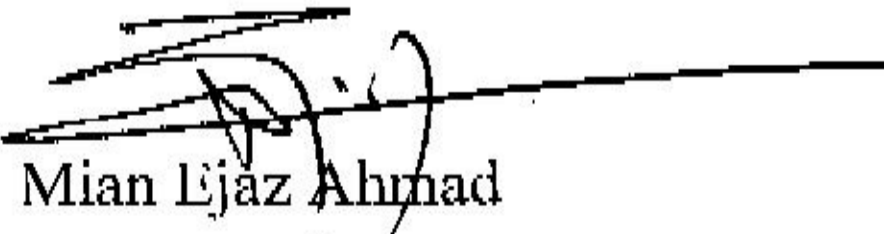
Mr. Muhammad Ghufraan,
Deputy General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Karachi.

**INTEREST TO ACQUIRE IGI INVESTMENT BANK LIMITED
TOGETHER WITH ITS TWO WHOLLY OWNED SUBSIDIARIES**

Dear Sir,

You are hereby notified that Bank Alfalah Limited and IGI Investment Bank Limited are negotiating for the takeover by Bank Alfalah Limited of IGI Investment Bank Limited together with its two wholly owned subsidiaries. It is proposed that the takeover would be implemented by way of merger in terms of a scheme of amalgamation under Section 48 of the Banking Companies Ordinance, 1962. Bank Alfalah Limited is shortly starting due diligence of IGI Investment Bank Limited and its subsidiaries. Subject to the result of this due diligence, applicable consents and regulatory approvals (if required), the parties will enter into a definitive agreement, which will cover the swap ratio of shares/consideration value as well. Unless a definitive agreement is signed, there is no binding commitment on the part of the parties to proceed with the merger.

Yours Sincerely,


Mian Ejaz Ahmad
Company Secretary

Cc to:

1. The Managing Director, Lahore Stock Exchange, for his information.
2. The Managing Director, Islamabad Stock Exchange, for his information.