

BANK ALFALAH LIMITED



بنك الفلاح المحدود

LDN/HA/5879
20th October 2010

The General Manager
Karachi Stock Exchange
Stock Exchange Building
Stock Exchange Road,
Karachi.

By Fax and Hand Delivery
Fax No: 111-573-329

Dear Sir,

BOARD MEETING

This is to inform you that a meeting of the Board of Directors of the Bank will be held on Thursday, 28th October 2010 at 5:00 PM (UAE time) at Abu Dhabi, UAE, mainly to consider the third quarter accounts for the period ended 30th September 2010.

The Bank has declared the "Closed Period" from 21st October 2010 to 29th October 2010 (both days inclusive) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly or indirectly, deal in the shares of the Company in any manner during the Closed Period.

The financial results and other decisions of the Board, if any, will be communicated to you on Friday, 29th October 2010 during trading hours from our Fax No. 021-32434183 or 021-32413945 followed by a hard copy under sealed cover marked "ANNOUNCEMENT".

You may please inform the members of the Exchange accordingly.

Yours truly,

HAMID ASHRAF
Company Secretary