

BANK ALFALAH LIMITED**بنك الفلاح المحدود**

LDN/HA/5514

5th March 2010

The General Manager
Karachi Stock Exchange
Stock Exchange Building
Stock Exchange Road,
Karachi

By Fax and Hand Delivery**Fax No: 111-573-329**

Dear Sir,

BOARD MEETING

This is to inform you that a meeting of the Board of Directors of the Bank will be held on Sunday, 14th March 2010 at 5:30 PM at Abu Dhabi, UAE, mainly to consider the audited Annual Accounts for the year ended 31st December 2009.

The Bank has declared the "Closed Period" from 8th March 2010 to 15th March 2010 (both days inclusive) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the shares of the Company in any manner during the Closed Period.

The financial results and other decisions of the Board, if any, will be communicated to you on Monday, 15th March 2010 during trading hours from our Fax No. 021-32413945 or 021-32434183 followed by a hard copy under sealed cover marked "ANNOUNCEMENT".

You may please inform the members of the Exchange accordingly.

Yours truly,

HAMID ASHRAF
Company Secretary