

BANK ALFALAH LIMITED



بنك الفلاح المحدود

LDN/HA/5201
20th August 2009

The General Manager
Karachi Stock Exchange
Stock Exchange Building
Stock Exchange Road,
Karachi.

By Fax and Hand Delivery
Fax No: 111-573-329

Dear Sir,

BOARD MEETING

This is to inform you that a meeting of the Board of Directors of the Bank will be held on Thursday, 27th August 2009 after Maghrib prayer at Abu Dhabi, UAE, mainly to consider the half-yearly accounts for the period ended 30th June 2009.

The Bank has declared the "Closed Period" from 21st August 2009 to 28th August 2009 (both days inclusive) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the shares of the Company in any manner during the Closed Period.

The financial results and other decisions of the Board, if any, will be communicated to you on Friday, 28th August 2009 during trading hours from our Fax No. 021-2434183 or 021-2413945 followed by a hard copy under sealed cover marked "ANNOUNCEMENT".

You may please inform the members of the Exchange accordingly.

Yours truly,

HAMID ASHRAF
Company Secretary