

BANK ALFALAH LIMITED



بنك الفلاح المحدود

LDN/HA/4722
3rd March 2009

Mr. Muhammad Ghufraan
Deputy General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

By Fax & Hand Delivery
Fax No: 111-573-329
Total Pages: 1 (one)

Dear Sir,

ISSUE OF RIGHT SHARES AT PAR (R-4)
SUBSCRIPTION OF RIGHT SHARES BY THE DIRECTORS

We refer to your letter No: KSE/C-1077/11861 dated 29th December 2008.

We are pleased to inform you that all the seven Directors of Bank Alfalah Limited who have given Undertaking to subscribe their portion of Right Shares 15 days in advance of the last date of payment/renunciation, have subscribed the same within the stipulated time. The total amount subscribed by the Directors is Rs. 708,097,660/-.

Auditors' certificate to the above effect will be provided to you as soon as we receive it, and we will also notify this fact through the newspapers.

Yours truly,

HAMID ASHRAF
Company Secretary