

BANK ALFALAH LIMITED



بنك الفلاح المحدود

LDN/HA/4628
23rd January 2009

Mr. Muhammad Ghufraan
Deputy General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

By Fax & Hand Delivery
Fax No: 111-573-329
Total Page: 1 (one)

Dear Sir,

ISSUE OF RIGHT SHARES AT PAR

We write further to our letter dated 19th January 2009.

We are pleased to inform you that our Share Registrar, M/s. F. D. Registrar Services (SMC-Pvt) Limited, have confirmed to us vide their letter dated 23rd January 2009 that the Letters of Right in respect of 50% Right Shares (R-4) in marketable lots have been despatched to all the entitled shareholders at their registered addresses within the stipulated time. The last date of payment/renunciation of the letters of Right is 11th March 2009.

You may please quote the Letters of Right on your Exchange with effect from 26th January 2009 as approved by you vide your letter dated 29th December 2008.

Yours truly,

HAMID ASHRAF
Company Secretary