



The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

LDN/HA/3317  
26<sup>th</sup> April 2007

Total Pages (02)

Through Fax # 2415763 & 2437560  
& By Hand

Dear Sir,

Financial results for the first quarter ended 31<sup>st</sup> March 2007 of Bank Alfalah Limited

We have to inform you that the Board of Directors of our Bank in their meeting held on 25<sup>th</sup> April 2007 at 1900 hrs at Abu Dhabi recommended the following:

- (i) CASH DIVIDEND - Nil
- (ii) BONUS SHARES - Nil
- (iii) RIGHT SHARES - Nil
- (iv) ANY OTHER ENTITLEMENT - Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION

The Board of Directors has also decided in the above mentioned meeting that the redeemable capital by way of subordinated and unsecured Term Finance Certificates for an amount of Rs. 2,500,000,000/- ("TFC Issue"), in accordance with BSD Circular No. 01 of the State Bank of Pakistan, dated January 1, 2002, be issued by the Bank.

The financial results of the Bank as on 31<sup>st</sup> March 2007 are enclosed as Annexure "A".

We will be sending you 300 copies of the printed Accounts for distribution amongst the members of the Exchange.

Yours truly,

Hamid Ashraf  
Company Secretary

Encls: as above