



LDN/HA/2015  
February 27, 2006

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Total Pages (02)

Through Fax # 2415763 & 2437560,  
by Hand & Email

Dear Sir,

Financial results for the year ended December 31, 2005 of Bank Alfalah Limited

We have to inform you that the Board of Directors of our Bank in their meeting held on February 25, 2006 at 06:00 P.M. at Abu Dhabi recommended the following:

- (i) CASH DIVIDEND - Nil
- (ii) BONUS SHARES - 33.33% i.e. one share for every three shares held.
- (iii) RIGHT SHARES - Nil
- (iv) ANY OTHER ENTITLEMENT - Nil

The financial results of the Bank as on December 31, 2005 are enclosed as Annexure "A".

The Board has also resolved that the Authorised Capital of Bank be increased from Rs. 4,000,000,000/- (Rupees Four Billion) to Rs. 8,000,000,000/- (Rupees Eight Billion) divided into 800,000,000 shares of Rs. 10/- each.

The Annual General Meeting of the Bank will be held on March 29, 2006 at 12:30 P.M. at Karachi.

The Share Transfer Books of the Bank will be closed from Wednesday, March 22, 2006 to Wednesday, March 29, 2006 (both days inclusive). Transfers received at the office of our Share Registrar, M. Yousuf Adil Saleem & Associates (Pvt) Ltd., situated at 2<sup>nd</sup> Floor, Suzaka Chamber, Block 7 & 8, KCHSU, Sharea Faisal, Karachi-75350 at the close of business on Tuesday, March 21, 2006 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,

Hamid Ashraf  
Company Secretary

Encls: as above

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