



The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
Karachi.

LDN/HA/1358
 May 23, 2005

Total Pages (02)

Through Fax # 2415763 & 2437560,
By Hand & Email

Dear Sir,

Financial results for the first quarter ended March 31, 2005 of Bank Alfalah Limited

We have to inform you that the Board of Directors of our Bank in their meeting held on May 22, 2005 at 07:00 p.m. at Abu Dhabi recommended the following:

(i) **CASH DIVIDEND**

An interim cash dividend for the quarter ended March 31, 2005 at the rate of Rs. 1.20 per share (i.e. 12%) be paid to the shareholders of the Bank.

(ii) **BONUS SHARES** - Nil

(iii) **RIGHT SHARES** - Nil

(iv) **ANY OTHER ENTITLEMENT** - Nil

The financial results of the Bank as on March 31, 2005 are enclosed as Annexure "A".

The Share Transfer Book of the Bank will be closed from Saturday, June 25, 2005 to Monday, July 04, 2005 (both days inclusive). Transfers received at the office of our Share Registrar, M. Yousuf Adil Saleem & Associates (Pvt) Ltd., situated at 2nd Floor, Suzaka Chamber, Block 7 & 8, KCHSU, Sharea Faisal, Karachi, before the close of business on Friday, June 24, 2005 will be treated in time for the purpose of dividend entitlement to the transferees.

We will be sending you 300 copies of the printed Accounts for distribution amongst the members of the Exchange.

Yours truly,

Hamid Ashraf
 Company Secretary

Encls: as above