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**Al-Zaamin
Invest Bank.**

October 11, 2010

Mr. Muhammad Ghufraan
Deputy Chief Manager
The Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Re: Term Finance Certificate Issue dated 05-09-2002
Issued by Al-Zamin Leasing Corporation Limited
(now operating as Invest Capital Investment Bank Limited)**

This is with reference to the above term finance certificate. We would like to bring it to your kind information that the nature of the TFC is perpetual and none of the TFC holders or the issuer has exercised the Put or Call option, therefore, it constitutes to remain continue for the period of another three years with effect from September 5, 2010 to September 5, 2013, subject the Put or Call option will be exercised by the TFC holders or the Issuer respectively. This term is illustrated in the clause 3.2 of the prospectus published at the time of issuance of the term finance certificate.

Further, it may please be noted that the rate of profit fixed for the next payment, becoming due on March 5, 2011 is 15.3019% p.a. (5 year's PIB cut-off yield, as per auction dated May 26, 2010 is 12.5519 plus 2.75).

For your convenience, we enclose herewith the following documents for ready reference and record:

- Copy of the prospectus published at the time of issuance of the TFC.
- Redemption Schedule.

Yours truly,


Imtiaz Ali Bhojani
Manager – Treasury


Syed Shahid Owais
Senior Vice President