

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-52

N O T I C E

January 05, 2010

~~Reproduced hereunder letter received from AL-ZAMIN LEASING MODARABA for information of members of the Exchange.~~

~~(Copy of the same is also available on our Website www.kse.com.pk).~~



الضامن

Al-Zāmin Leasing Modaraba

001/2010

January 05, 2010

Mr. Muhammad Ghufraan
Deputy General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Merger / Amalgamation of Al - Zamin Leasing Corporation Limited and Al - Zamin Leasing Modaraba with and into Invest Capital Investment Bank Limited

We refer to your letter KSE/Gen-35 dated January 04, 2010 and confirm that the final date of book closure for determining the entitlement of modaraba certificates of Al - Zamin Leasing Modaraba as per swap ratio pursuant to the order of Honorable High Court of Sindh has been fixed as January 09, 2010. Accordingly you are requested to kindly arrange delisting of our entity from the aforesaid date.

We also confirm that all assets, liabilities and instruments of our entity have now become the assets, liabilities and instruments of Invest Capital Investment Bank Ltd. as specifically provided in Scheme of Arrangement duly approved by the Securities and Exchange Commission of Pakistan (SECP), certificateholders and the Honorable High Court of Sindh. Our listed TFC shall continue until its maturity without any change in its terms and the merged entity shall honor and complete all our obligations in respect thereof. Also, the proposed merger of the First Prudential Modaraba will henceforth be pursued by the merged entity as a consequence of the captioned amalgamation.

Copies of the Court Order approval of the SECP and the Scheme of Arrangement for the aforesaid amalgamation are attached herewith.

Thanking You

Yours faithfully


Hamida Aqeel

Company Secretary