

CH: Mr. Ghaffar

2410825



Al-Zamin Leasing Corporation Limited

(Formerly Crescent Leasing Corporation Limited)

Reference: AZLCL/SE/25/2009

Date: September 24, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Off: I. I. Chundrigar Road
Karachi.

The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
19 - Khayabani - e - Aiwan - Iqbal
Kashmir Road Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Ltd.
Anees Plaza, 101 - E,
Fazal - ul - Haq Road
Blue Area Islamabad.

Dear Sirs.


BOARD MEETING

This is to inform you that the meeting of the Board of Directors of the Company will be held on Thursday, October 1, 2009 at 02:00 PM at the Head Office of the Company. The Board will review the progress and status of the ongoing merger proceedings of Al-Zamin Leasing Corporation Limited and Al-Zamin Leasing Modaraba with and into Invest Capital Investment Bank Limited, and any pre and post-merger options and proposals for the Company along with any incidental matters thereto.

The Company has declared the "Closed Period" from September 25, 2009 to October 1, 2009 (both days inclusive) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

For and on behalf of Al-Zamin Leasing Corporation Limited


Syed Shahid Owais
Company Secretary

Registered & Head Office

B-801 - 802, 8th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi - Pakistan.
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