



Al-Zamin Leasing Corporation Limited

(Formerly Crescent Leasing Corporation Limited)

Reference: AZLCL/SE/1912/2009

Date: June 26, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Off: I. I. Chundrigar Road
Karachi.

The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
19 - Khayabani - e - Aiwan - Iqbal
Kashmir Road Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Ltd.
Anees Plaza, 101 - E,
Fazal - ul - Haq Road
Blue Area Islamabad.

Dear Sirs,

Proposed merger of Al-Zamin Leasing Corporation Limited with and in-to Invest Capital Investment Bank Limited

This is to inform you that the Board of Directors of the Company in their meeting held on Friday, June 26, 2009 has approved the proposed merger of Al-Zamin Leasing Corporation Limited with and in-to Invest Capital Investment Bank Limited, subject to the approval of the shareholders and regulatory authorities. The Board has approved :-

1. The Draft Scheme of the Arrangement of the Amalgamation by way of merger of Al-Zamin Leasing Corporation Limited and Al-Zamin Leasing Modaraba with and in-to Invest Capital Investment Bank Limited.
2. Swap ratio in proportion of 2.4 Shares of Invest Capital Investment Bank Limited for every 1 (One) share of Al-Zamin Leasing Corporation Limited

For and on behalf of Al-Zamin Leasing Corporation Limited


Syed Shahid Owais
Company Secretary

Copy to :
The Executive Director- SMD, SECP, Islamabad.